

FORM NL-2-B-PL					
Name of the Insurer : Universal Sompo General Insurance Company Limited					
Registration No. 134 and Date of Registration with the IRDAI 16 November 2007					
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2022					
					(Amount in Rs. Lakhs)
Particulars	Schedule Ref. Form No.	For the Quarter 31st December 2022	Up to the Quarter 31st December 2022	For the Quarter 31st December 2021	Up to the Quarter 31st December 2021
1 OPERATING PROFIT/(LOSS)					
(a) Fire Insurance	NL-1	1,354	5,133	643	2,058
(b) Marine Insurance	NL-1	109	297	49	142
(c) Miscellaneous Insurance	NL-1	3,693	8,746	3,078	6,987
2 INCOME FROM INVESTMENTS					
(a) Interest, Dividend & Rent – Gross		1,214	4,134	1,566	4,513
(b) Profit on sale of investments		40	129	290	612
(c) (Loss on sale/ redemption of investments)		0	(6)	(2)	(8)
(d) Amortization of Premium / Discount on Investments		(85)	(335)	(159)	(472)
3 OTHER INCOME (To be specified)					
Miscellaneous Income		3	9	-	-
Profit on Sale / Write off of Fixed Assets (Net)		0	0	-	-
				-	-
<b>TOTAL (A)</b>		<b>6,328</b>	<b>18,108</b>	<b>5,465</b>	<b>13,832</b>
4 PROVISIONS (Other than taxation)					
(a) For diminution in the value of investments		-	-	700	700
(b) For doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
5 OTHER EXPENSES					
(a) Expenses other than those related to Insurance Business		-	-	-	-
(b) Bad debts written off		-	-	-	-
(c) Interest on subordinated debt		-	-	-	-
(d) Expenses towards CSR activities		66	197	89	262
(e) Penalties		-	-	-	-
(f) Contribution to Policyholders' A/c		-	-	-	-
(i) Towards Excess Expenses of Management		-	-	-	-
(g) Others (Please specify)		-	-	-	-
Director Sitting fees and Board meeting expenses		34	102	18	71
Foreign Exchange (Gain) / Loss		-	-	-	-
INTEREST ON INCOME TAX		-	-	-	-
Stamp Duty – Share Capital		-	-	-	-
Loss on Sale / Write off of Fixed Assets (Net)		-	-	2	653
Penalty		-	-	-	-
Managerial Remuneration		-	-	-	-
<b>TOTAL (B)</b>		<b>100</b>	<b>300</b>	<b>809</b>	<b>1,686</b>
6 Profit/(Loss) Before Tax		6,228	17,808	4,656	12,146
7 Provision for Taxation					
Current tax		1,754	4,482	1,384	3,563
Deferred tax		(305)	-	(173)	(375)
<b>8 Profit / (Loss) after tax</b>		<b>4,779</b>	<b>13,326</b>	<b>3,445</b>	<b>8,958</b>
9 APPROPRIATIONS					
(a) Interim dividends paid during the year		-	-	-	-
(b) Final dividend paid		-	2,761	-	479
(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
Balance of profit/ loss brought forward from last year		65,081	59,296	52,950	47,915
Balance carried forward to Balance Sheet		69,860	69,860	56,395	56,395
<p>Notes: to Form NL-1-B-RA and NL-2-B- PL</p> <p>(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.</p> <p>(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included</p> <p>(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source". The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.</p> <p>(d) Income from rent shall include only the realized rent. It shall not include any notional rent.</p> <p>(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time</p>					